



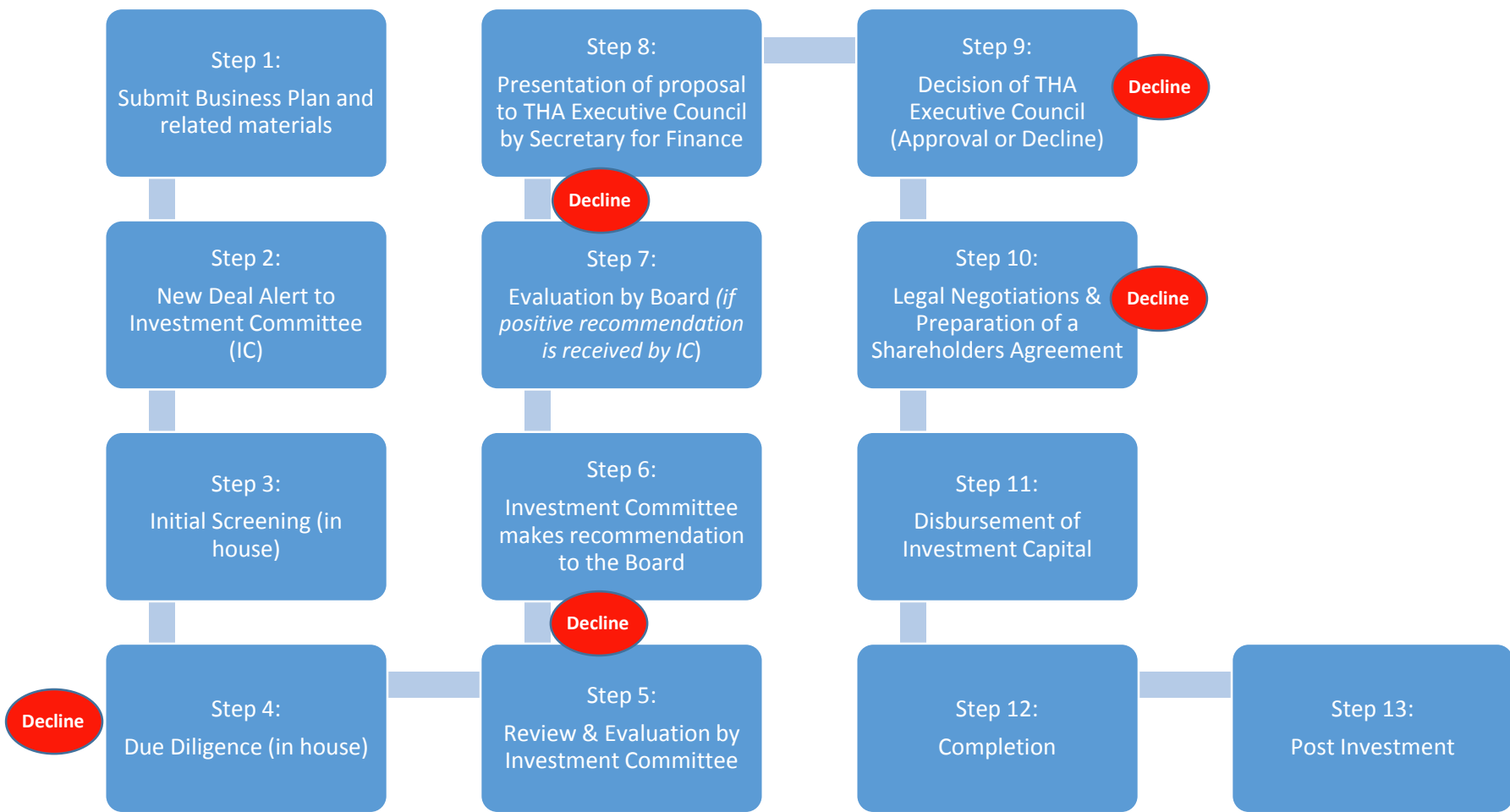
THE APPLICATION PROCESS

INFORMATION FOR PROSPECTIVE APPLICANTS ON THE APPLICATION PROCESS

THA Venture Capital Equity Fund Co. Ltd.
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Thank you for considering partnership with Venture Capital Equity Fund Ltd. (VCEFL) on your project. The infographic provides guidance on the application process.



» At various points during the process VCEFL has the right to decline the applicant's request for investment funding.

A. Application

1. On receipt of the Business Plan and all necessary related documents, an acknowledgement response / letter will be issued by VCEFL to the applicant within ten (10) working days.
2. The Business Plan and all necessary related documents will be subjected to an evaluation to determine the viability of the proposed business and the suitability to the VCEFL investment policy. If on assessing the contents of the Business Plan, it is determined that more information and/or clarification is required, you will be contacted. The process will be suspended until all required information is obtained.
3. If upon completion of the evaluation, your company did not satisfy the set criteria, you will be officially advised with a clear indication of the shortcomings of the submission.
4. If upon completion of the evaluation, your company meets the required thresholds and criteria, then a recommendation to provide investment funding will be submitted by the Investment Committee to the Board of Directors for approval.

B. Post VCEFL-Approval

1. Once there is approval by the VCEFL Board of Directors, an investment proposal will be submitted to the Secretary of Finance by the Board of Directors.
2. The Secretary for Finance will then seek approval for the investment and disbursement of funds from the THA Executive Council.
3. On receipt of the THA Executive Council decision, within five (5) working days, a notification is issued.
4. Legal negotiation of the Shareholders Agreement will begin. The Shareholders Agreement is a contract between the shareholders in a limited liability company. It is intended to regulate the relationship between the shareholders to specify things which shareholders must do and must not do. It is intended to protect and promote the business of the company and the joint interests of the shareholders. The provisions of the agreement are legally binding and enforceable by all parties to it.

C. Post Investment

1. Subsequent to the signing of the Shareholders Agreement, the investment funds will be disburse and the company will have a specific time frame within which to commence the operations and activities in keeping with the terms and conditions as stated in the Shareholders Agreement.
2. Monitoring & Evaluation and Communication: Shareholders of the company will communicate to have the agenda and goals of the company achieved.